## LONDON BOROUGH OF BROMLEY

# STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal, Recreation and Housing, Councillor Peter Morgan has made the following executive decision:

### **BUDGET MONITORING 2019/20**

### Reference Report:

RRH Budget Monitoring 2019/20, 02/07/2019 Renewal, Recreation and Housing Policy Development and Scrutiny Committee Appendix 1 for Budget Monitoring 2019/20, 02/07/2019 Renewal, Recreation and Housing Policy Development and Scrutiny Committee

### **Decision:**

That the latest 2019/20 budget projection for the Renewal, Recreation and Housing Portfolio be endorsed.

#### Reasons:

The 'Building a Better Bromley' objective of being an Excellent Council refers to the Council's intention to provide efficient services and to have a financial strategy that focuses on stewardship and sustainability. Delivering Value for Money is one of the Corporate Operating Principles supporting Building a Better Bromley.

The '2019/20 Council Tax' report highlighted the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2019/20 to minimise the risk of compounding financial pressures in future years.

Chief Officers and Departmental Heads of Finance are continuing to place emphasis on the need for strict compliance with the Council's budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Renewal, Recreation and Housing PDS Committee on 2 July 2019 and the Committee supported the proposal.

Councillor Peter Morgan Portfolio Holder for Renewal, Recreation and Housing

Mark Bowen Director of Corporate Services Bromley Civic Centre Stockwell Close Bromley BR1 3UH

**Date of Decision:** 4 July 2019 **Implementation Date (subject to call-in):** 11 July 2019 **Decision Reference:** RRH19007